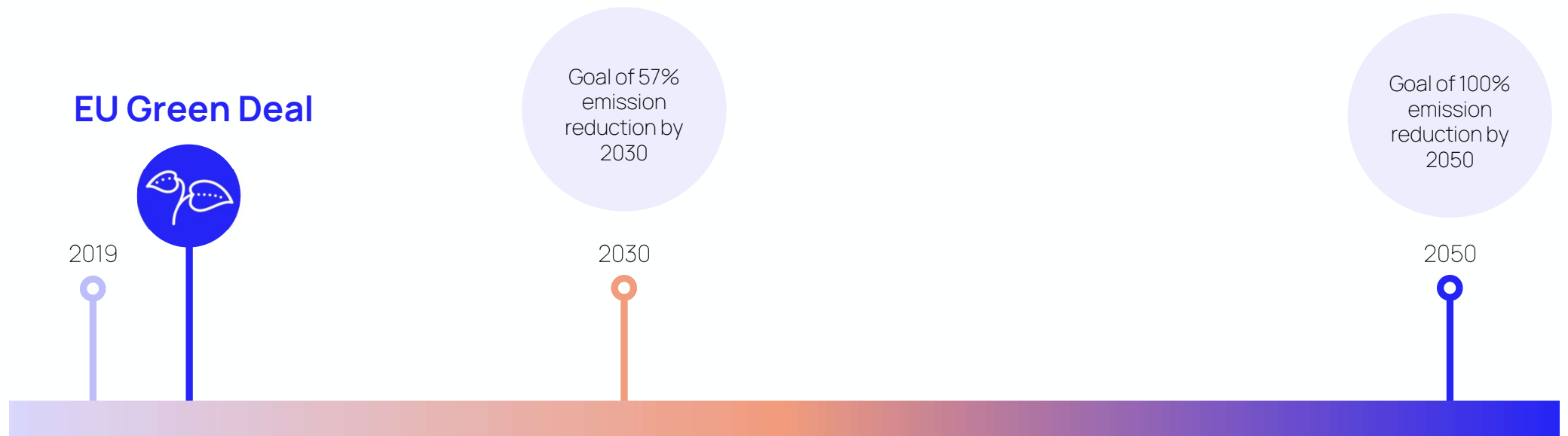


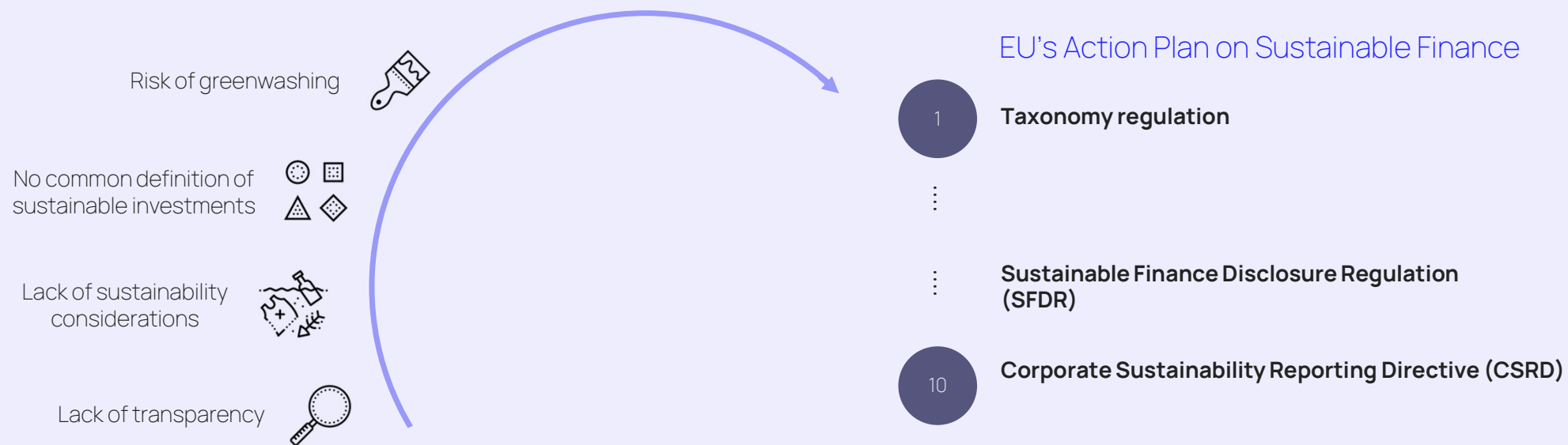
Simplified sustainability reporting

Introducing Celsia

The EU has launched its “Green Deal”, to become the first climate neutral continent by 2050



Ten measures in EU's Action Plan on Sustainable Finance targeting the challenges of sustainability communication



COMMISSION DELEGATED REGULATION (EU) 2023/2772

of 31 July 2023

supplementing Directive 2013/48/EU of the European Parliament and of the Council as regards sustainability reporting standards

(text with EEA relevance)

THE EUROPEAN COMMISSION,

Having regard to Directive 2013/48/EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directive 78/640/EEC and 83/349/EEC (1), and in particular Article 29b(2), first subparagraph, thereof,

Whereas

- (1) Directive 2013/48/EU, as amended by Directive (EU) 2022/2444 of the European Parliament and of the Council (2), requires large undertakings, small and medium-sized undertakings with securities admitted to trading on the EU regulated markets, as well as parent undertakings of large groups, to include in a dedicated section of their management report or consolidated management report the information necessary to understand the undertaking's impacts on sustainability matters, and the information necessary to understand how sustainability matters affect the undertaking's development, performance and position. Undertakings are to prepare this information in accordance with sustainability reporting standards deriving from the financial year indicated in Article 3(2) of Directive (EU) 2022/2444 for each category of undertakings.
- (2) The Commission is required to adopt by 30 June 2024 a first set of standards specifying the information that undertakings are to report in accordance with Article 19a(2) and (3), and Article 29a(1) and (2) of that Directive, including at least the information that financial market participants need in order to comply with the disclosure obligations of Regulation (EU) 2019/2088 of the European Parliament and of the Council (3).
- (3) The Commission has taken into account the technical advice provided by the IFRAC, IFRAC's independent technical advice meets the criteria set out in Article 49(3), first, second and third subparagraphs, of Directive 2013/48/EU. To ensure proportionality and to facilitate the correct application of the standards by undertakings, the Commission has introduced modifications to IFRAC's technical advice as regards the materiality approach, the phasing-in of certain requirements, the conversion of certain requirements into voluntary data points, the introduction of flexibilities in a number of disclosure requirements, the introduction of technical modifications to ensure coherence with the Union's legal framework and a high degree of interoperability with global standard-setting initiatives, as well as editorial modifications.
- (4) These sustainability reporting standards meet the requirements set out in Article 29b of Directive 2013/48/EU.
- (5) Common sustainability reporting standards should therefore be adopted.
- (6) In accordance with Article 29b(2), fourth subparagraph, of Directive 2013/48/EU this Regulation should not enter into force earlier than 4 months after its adoption by the Commission. Considering that Article 3(2) of Directive (EU) 2022/2444 requires certain categories of undertakings to apply these sustainability reporting standards for financial years starting on or after 1 January 2024, this Regulation should enter into force on the third day following that of its publication in the Official Journal of the European Union.

(1) OJ L 244, 2013, p. 19.

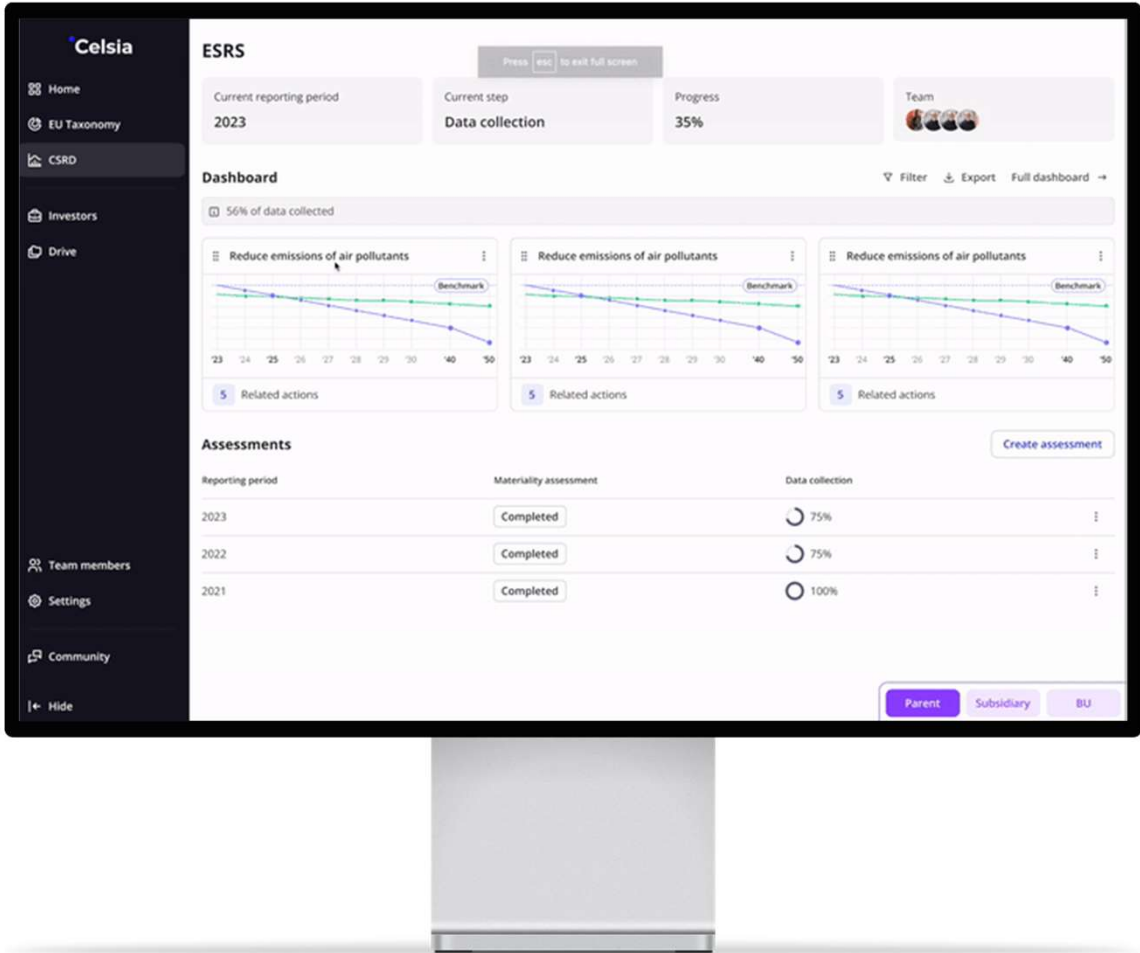
(2) Directive (EU) 2022/2444 of the European Parliament and of the Council of 14 December 2022 amending Regulation (EU) No 157/2014, Directive 2004/39/EC, Directive 2006/43/EC and Directive 2013/48/EU as regards corporate sustainability reporting (EU) 2022/2444, p. 13.

(3) Regulation (EU) 2019/2088 of the European Parliament and of the Council of 17 November 2019 on sustainability-related disclosures in the financial services sector (EU) 2019/2088, p. 6.



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 Celsia



In 2024 report, Verdantix confirms Celsia's market-leading capabilities for reporting on regulated frameworks

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Final Scoring

Category	Sub-category	Celsia Scores	Average Score
Reporting	Regulated & Mandated Frameworks	●	3.19
Data Acquisition	Data Acquisition and Tagging	●	3.19
	Data Quality Enhancement	◐	2.57
Data Management	Portfolio Configuration	◐	3.05
	Performance Management	●	3.00
	Benchmarking	○	2.67
	Engagement Tools	●	2.57

Key

○	No demonstrated evidence
◑	Limited evidence of functionality
◐	Some evidence of functionality
◔	Strong functionality
●	Market-leading functionality, with differentiated offering

Join our community of sustainability leaders



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